

Name of Redevelopment Agency: Montebello Community Redevelopment Agency
Project Area(s) Montebello Hills Project, Montebello Hills Project (1976 Annex)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1
Per AB 26 - Section 34177 (I) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year							
							Jan.	Feb.	Mar	Apr	May	June	Total
1.)	Tax Allocation Parity Refunding Bonds 1997 (Hillside)	Bank of New York	Bonds Issued to fund non-housing projects	RPTTF*	4,618,575.00	668,715.00		476,280.00				91,155.00	\$ 567,435.00
2.)	Tax Allocation Parity Refunding Bonds 1998 Series	Bank of New York	Bonds Issued to fund non-housing projects	RPTTF	6,638,075.00	869,825.00		616,913.00				121,000.00	\$ 737,913.00
3.)	Tax Allocation Parity Refunding Bonds 1998 Series	Bank of New York	Bonds Issued to fund non-housing projects	RPTTF	3,185,700.00	470,069.00		316,000.00				73,069.00	\$ 389,069.00
4.)	Tax Allocation Parity Refunding Bonds 1999 Series	Bank of New York	Bonds Issued to fund non-housing projects	RPTTF	1,429,164.00	134,461.50		81,973.00				25,515.50	\$ 107,488.50
5.)	Tax Allocation Parity Refunding Bonds 1999 Series	Bank of New York	Bonds Issued to fund non-housing projects	RPTTF	11,750,000.00	0.00		0.00				0.00	\$ -
6.)	Tax Allocation Parity Refunding Bonds 2007 Series	Bank of New York	Bonds Issued to fund non-housing projects	RPTTF	3,195,001.00	260,700.00		157,600.00				50,500.00	\$ 208,100.00
7.)	Tax Allocation Parity Bonds 2007 Series B (Hillside)	Bank of New York	Bonds Issued to fund non-housing projects	RPTTF	4,889,650.00	485,041.00		288,347.00				98,347.00	\$ 386,694.00
8.)	Tax Allocation Bonds 2009 Series A (Hillside)	Bank of New York	Bonds Issued to fund non-housing projects	RPTTF	19,786,922.00	1,193,052.00		397,684.00				397,684.00	\$ 795,368.00
9.)	Certificate of Participation (Hillside & SI)	City of Montebello	City/Agency Agreement @ 73.6% OF Agreed	RPTTF	2,988,460.00	1,729,836.99				262,590.08		733,814.82	\$ 996,404.90
10.)	Montebello Hills Housing Deferral	Montebello Low to Moderate	Payments per Reso 09-03 for Housing Fund	RPTTF	6,516,982.00	75,000.00						75,000.00	\$ 75,000.00
11.)	SERAF Repayment	Montebello Low to Moderate	FY 2009-10 and FY 2010-11	RPTTF	3,336,164.50	0.00							\$ -
12.)	Repayment on Advance	City of Montebello	Advances made by City on behalf of RDA	RPTTF	3,335,350.00	3,335,350.00	3,335,350.00	0.00					\$ 3,335,350.00
13.)	Administrative Transaction Fee	Agency	Admin. fee charge until June 30, 2012 @ 5%	RPTTF	321,500.00	321,500.00	53,583.33	53,583.33	53,583.33	53,583.33	53,583.33	53,583.33	\$ 321,500.00
14.)	Pension Obligation	Agency	Retirement and unemployment Oblig. @ 5%	ACA*	124,332.00	9,564.00	797.00	797.00	797.00	797.00	797.00	797.00	\$ 4,782.00
15.)	Fiscal Agent	Bank of New York	Servicing of existing debt @ 50% of Agency	RPTTF	15,000.00	15,000.00	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	\$ 10,000.00
16.)	Project Maintenance Costs	Agency	Direct Staff Project Costs (\$211,089 @ 50%)	RPTTF	105,544.50	105,544.50	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
17.)	Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 50%	RPTTF	285,669.00	150,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	\$ 75,000.00
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21.)													
	Totals - This Page				\$ 72,522,089.00	\$ 9,823,658.99	\$ 3,403,897.00	\$ 2,403,344.00	\$ 68,547.00	\$ 331,137.08	\$ 68,547.00	\$ 1,734,632.32	\$ 8,010,104.40
	Totals - Page 2				\$ 18,061,996.50	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 25,000.00
	Totals - Page 3				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Totals - Page 4				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Totals - Other Obligations												
	Grand total - All Pages				\$ 90,584,085.50	\$ 9,838,658.99	\$ 3,403,897.00	\$ 2,403,344.00	\$ 68,547.00	\$ 331,137.08	\$ 73,547.00	\$ 1,739,632.32	\$ 8,020,104.40

* This Recognized Obligations Payment Schedule (ROPS) is to be adopted by the Successor Agency no later than March 1, 2012. It is valid through 6/30/12.
* Items on this ROPS may be added, deleted or amended due to changing circumstances, the discovery of additional obligations or other circumstances.
* The MERP project area had prior existing obligations to the other two project areas overseen by the Agency.
* Includes debt service obligations due after June 2012 estimated and included in order to ensure debt obligations during the 2nd half of the calendar year.

*RPTTF = Redevelopment Property Tax Trust Fund
* ACA = Administrative Cost Allowance

The items indicated were continued for further review and will be discussed at the meeting of May 2, 2012

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1

Per AB 26 - Section 34177 (I) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year							
							Jan.	Feb.	Mar	Apr	May	June	Total
1.)	Tax Allocation Parity Refunding Bonds So Ind 1999	Bank of New York	Bonds Issued to fund Non Housing Project	RPTTF*	8,102,998.00	1,210,665.00		150,653.00				531,805.00	\$ 682,458.00
2)	Tax Allocation Parity Refunding Bonds So Ind 1999	Bank of New York	Bonds Issued to fund Non Housing Project	RPTTF	3,725,950.00	558,765.50		71,530.00				244,992.50	\$ 316,522.50
3)	Tax Allocation Parity Refunding Bonds So Ind 2007	Bank of New York	Bonds Issued to fund Non Housing Project	RPTTF	7,913,608.00	825,928.00		153,922.00				335,257.00	\$ 489,179.00
4)	Certificate of Participation (Hillside & SI)	City of Montebello	City/Agency Agreement @ 26.4% OF Agreed	RPTTF	1,071,676.00	1,091,525.27				94,189.92		734,256.18	\$ 828,446.10
5)	SERAF Repayment	Montebello Low to Moderate Density	FY 2009-10 and FY 2010-11	RPTTF	2,001,698.70								\$ -
6)	Advances made by City on behalf of Project Area	City of Montebello	Advances made by City for So Ind	RPTTF	1,913,268.00	1,913,268.00	1,913,268.00	0.00					\$ 1,913,268.00
7)	Administrative Transaction Fee	Agency	Admin. fee charge until June 30, 2012 @ 3%	RPTTF	192,900.00	192,900.00	32,150.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$ 37,150.00
8)	Pension Obligation	Agency	Retirement and unemployment Oblig. @ 3%	ACA	74,599.20	5,738.40	478.20	478.20	478.20	478.20	478.20	478.20	\$ 2,869.20
9)	Fiscal Agent	Bank of New York	Servicing of existing debt @ 30% of Agency	RPTTF	9,000.00	6,000.00	500.00	500.00	500.00	500.00	500.00	500.00	\$ 3,000.00
10)	Project Maintenance Costs	Agency	Direct Staff Project Costs (\$211,089 @ 30%	RPTTF	63,326.70	63,326.70	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
11)	Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 30%	RPTTF	171,401.40	90,000.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	\$ 45,000.00
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Totals - This Page					\$ 25,240,426.00	\$ 5,958,116.87	\$ 1,953,896.20	\$ 385,583.20	\$ 9,478.20	\$ 103,668.12	\$ 9,478.20	\$ 1,855,788.88	\$ 4,317,892.80
Totals - Page 2					\$ 11,707,552.50	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 12,000.00	\$ 15,000.00
Totals - Page 3					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations													
Grand total - All Pages					\$ 36,947,978.50	\$ 5,973,116.87	\$ 1,953,896.20	\$ 385,583.20	\$ 9,478.20	\$ 103,668.12	\$ 12,478.20	\$ 1,867,788.88	\$ 4,332,892.80

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RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Sources of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year							
							Jan.	Feb.	Mar	Apr	May	June	Total
1.)	1997 Housing Series B	Bank of New York	Bonds issued to fund Housing Projects	RPTTF	4,145,336.00	912,462.28		101,901.00				409,223.28	\$ 511,124.28
2.)	2002 Housing Tax Allocation Parity Bonds MERP H	Bank of New York	Bonds Issued to fund housing projects	RPTTF	9,824,188.00	257,775.00		128,887.50				128,887.50	\$ 257,775.00
3.)	2007Housing Series A	Bank of New York	Bonds Issued to fund housing projects	RPTTF	7,500,210.00	1,696,084.80		109,557.00				792,840.80	\$ 902,397.80
4.)	SERAF Repayment	Montebello Low to Moderate	FY 2009-10 and FY 2010-11	RPTTF	1,334,465.80								\$ -
5.)	Agency/County Agreement Housing 20%	County of Los Angeles	Agency/County Agreement MERP 06/14/82	RPTTF	431,780.00	431,780.00						215,890.00	\$ 215,890.00
6.)	Advances made on behalf of MERP by Cityy	City of Montebello	Advances made by City for MERP	RPTTF	925,927.00	925,927.00	925,927.00						\$ 925,927.00
7.)	Administrative Transaction Fee	Agency	Admin. fee charge until June 30, 2012 @ 20%	RPTTF	128,600.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$ 6,000.00
8.)	Pension Obligation	Agency	Retirement and unemployment Oblig. @ 20%	ACA	49,732.80	3,825.60	318.80	318.80	318.80	318.80	318.80	318.80	\$ 1,912.80
9.)	Fiscal Agent	Bank of New York	Servicing of existing debt @ 20% of Agency	RPTTF	6,000.00	4,000.00	333.33	333.33	333.33	333.33	333.33	333.33	\$ 2,000.00
10.)	Project Maintenance Costs	Agency	Direct Staff Project Costs (\$211,089 @ 20%)	RPTTF	6,000.00	42,217.80	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
11.)	Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 20%	RPTTF	114,267.60	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
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	Totals - This Page				\$ 24,466,507.20	\$ 4,335,072.48	\$ 932,579.13	\$ 346,997.63	\$ 6,652.13	\$ 6,652.13	\$ 6,652.13	\$ 1,553,493.71	\$ 2,853,026.88
	Totals - Page 2				\$ 23,667,151.00	\$ 347,780.00	\$ -	\$ -	\$ 84,445.00	\$ -	\$ 2,000.00	\$ 92,445.00	\$ 178,890.00
	Totals - Page 3				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Totals - Page 4				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Totals - Other Obligations												
	Grand total - All Pages				\$ 48,133,658.20	\$ 4,682,852.48	\$ 932,579.13	\$ 346,997.63	\$ 91,097.13	\$ 6,652.13	\$ 8,652.13	\$ 1,645,938.71	\$ 3,031,916.88

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